

ENGLISH TRANSLATION

**REPORT OF THE SUPERVISORY BOARD
AT THE 2021 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders,

Pursuant to the rights and responsibilities of the Supervisory Board provided in the Company's Charter, the Supervisory Board would like to report our activities in 2020 as follows:

I. OPERATIONS OF THE SUPERVISORY BOARD IN 2020

- Supervising and reviewing the management and execution of 2020 business activities by the Board of Directors and the Management Team;
- Reviewing the legality and reasonableness of our business in 2020 in accordance with resolutions of the General Meetings of Shareholders in 2020;
- Reviewing and supervising the issuing of resolutions and decisions of the Board of Directors and the Management Team;
- Reviewing the reasonableness, legality, honesty and diligence in implementing accounting operations and forming financial statements.

Members of the Supervisory Board were not compensated in their capacity as members of the Supervisory Board, and the Supervisory Board did not incur any operational expenses.

II. SUPERVISORY BOARD'S REVIEW OF THE COMPANY'S OPERATIONS

1. On the accounting and financial operations of the Company:

The Supervisory Board confirms that the financial figures presented in the report of the Board of Directors submitted to the 2021 Annual General Meetings of Shareholders are a fair reflection of the Company's and its subsidiaries' current financial situation.

Key figures of the financial situation as of December 31, 2020:

Part 1: Balance Sheet

	<u>Group</u>		<u>Company</u>	
	31/12/2020 VND'000	1/1/2020 VND'000	31/12/2020 VND'000	1/1/2020 VND'000
ASSETS				
Current assets	9,756,298,985	7,581,595,985	1,102,056,861	711,706,777
Cash and cash equivalents	761,930,286	1,723,204,606	51,739,750	4,273,418
Short-term financial investments	-	5,900,000	-	-
Accounts receivable – short-term	2,771,124,731	1,735,574,636	1,050,317,111	707,433,359
Inventories	4,880,128,480	3,139,024,753	-	-
Other current assets	1,343,115,488	977,891,990	-	-
Long-term assets	30,352,548,829	22,193,123,896	14,156,476,389	12,454,770,460
Accounts receivable - long-term	1,298,310,451	1,303,868,898	2,000,000,000	3,000,000,000
Fixed assets	23,784,752,467	16,568,909,156	-	-
Long-term work in progress	1,467,480,229	1,694,487,259	-	-
Long-term financial investments	-	0	12,156,476,389	9,454,770,460
Other long-term assets	3,599,377,814	2,625,858,583	-	-
TOTAL ASSETS	40,108,847,814	29,774,719,881	15,258,533,250	13,166,477,237
RESOURCES				
LIABILITIES	26,029,306,779	17,304,897,615	3,101,408,455	3,068,983,519
Current liabilities	7,508,154,152	11,219,362,163	1,101,408,455	68,983,519
Long-term liabilities	18,521,152,617	6,085,535,452	2,000,000,000	3,000,000,000
EQUITY	14,079,541,035	12,469,822,266	12,157,124,795	10,097,493,718
TOTAL RESOURCES	40,108,847,814	29,774,719,881	15,258,355,250	13,166,477,237

2. On the Company's business performance

In 2020, the Supervisory Board did not find any abnormal signs in the Company's business operations. All of business activities were conducted in compliance with the Company's Charter, the Law on Enterprises and other relevant legal regulations.

Business performance results and accounting figures have been carefully checked to ensure the accuracy and legality of accounting books.

The Company fully observed all current legal regulations required for information disclosure to the stock market.

Figures of business results as of December 31, 2020:

Part 2: Income statement

	<u>Group</u>		<u>Company</u>	
	2020	2019	2020	2019
	VND'000	VND'000	VND'000	VND'000
Net operating profit	(1,366,388,336)	129,214,118	1,470,342	658,803,749
Results of other activities	1,270,177,497	336,572,225	501,547	(501,547)
Profit before tax	(96,210,839)	465,786,343	1,971,889	658,302,202
Income tax expense – current	20,654,658	138,562,148	(5,953,260)	6,358,690
Income tax benefits – deferred	(168,656,455)	(25,169,620)	-	-
Net profit after tax	51,790,958	352,393,815	7,925,149	651,943,512
Net profit attributable to:				
Equity holders of the Company	51,790,958	352,393,815	7,925,149	651,943,512
Non-controlling interest	-	-	-	-

3. On the governance and management

a. The Board of Directors

The Supervisory Board opines that the Board of Directors has fulfilled their management responsibilities in compliance with the Company's Charter, the Resolutions of the General Meetings of Shareholders, the Law on Enterprises and other relevant legal regulations.

The Board of Directors has duly executed all resolutions of the General Meetings of Shareholders in 2020.

The Board of Directors' resolutions were issued in compliance with the legal authority of the Board of Directors and the contents of the resolutions were in compliance with the Company's Charter, the resolutions of the General Meetings of Shareholders, the Law on Enterprises and other relevant legal regulations.

b. The Management Team

The Supervisory Board opines that the Management Team has executed the Company's business operations efficiently and in compliance with the Board of Directors' resolutions.

III. CONCLUSIONS

The Company's operations during the 2020 were in compliance with the Company's Charter, the Law on Enterprises and other, relevant legal regulations, and were based on the Resolutions of the General Meetings of Shareholders and of the Board of Directors.

Yours faithfully,

Ho Chi Minh City, 11 March, 2021

ON BEHALF OF THE SUPERVISORY BOARD

/signed and sealed/

DOAN THI MY DUYEN
Head of the Supervisory Board