

Ngày 29 tháng 04 năm 2021

**CÔNG BỐ THÔNG TIN TRÊN CÔNG THÔNG TIN ĐIỆN TỬ CỦA
ỦY BAN CHỨNG KHOÁN NHÀ NƯỚC VÀ SGDCK HÀ NỘI**

Kính gửi: - Ủy ban Chứng khoán Nhà nước
- Sở Giao dịch Chứng khoán Hà Nội

Công ty: **CÔNG TY CỔ PHẦN MASAN HIGH-TECH MATERIALS**

Mã chứng khoán: **MSR**

Địa chỉ trụ sở chính: Phòng 802, Tầng 8, Tòa nhà Central Plaza, Số 17 Lê Duẩn, Phường Bến Nghé, Quận 1, TP. Hồ Chí Minh

Điện thoại: (028) 6256 3862 Fax: (028) 3827 4115

Website: www.masangroup.com/masanresources

Người thực hiện công bố thông tin: Ông Phạm Nguyên Hải

Địa chỉ: Phòng 802, Tầng 8, Tòa nhà Central Plaza, Số 17 Lê Duẩn, Phường Bến Nghé, Quận 1, TP. Hồ Chí Minh

Điện thoại (cơ quan): (028) 6256 3862 Fax: (028) 3827 4115

Loại thông tin công bố: 24h 72h Yêu cầu Bất thường Định kỳ

Nội dung thông tin công bố: Công ty Cổ phần Masan High-tech Materials công bố Báo cáo tài chính Quý 1 năm 2021 (Chưa soát xét)

Thông tin này đã được công bố trên trang thông tin điện tử của Công ty vào ngày 29/04/2021 tại đường dẫn https://masangroup.com/masanresources/investor-center/corporate-announcements?lang_ui=vn.

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố.

Người được ủy quyền công bố thông tin


PHẠM NGUYỄN HẢI

Masan High-Tech Materials Corporation

Standalone quarterly financial statements
for the period ended 31 March 2021

Masan High-Tech Materials Corporation Corporate Information

Enterprise Registration Certificate No.

0309966889

27 April 2010

The Company's Enterprise Registration Certificate has been amended several times, the most recent of which was dated 14 December 2020. The Certificate and its amendments were issued by the Department of Planning and Investment of Ho Chi Minh City. The first Business Registration Certificate No. 0309966889 was issued on 27 April 2010.

Investment Certificate No. 41122000131

2 August 2013

The Investment Certificate was issued by the People's Committee of Ho Chi Minh City to the Company to implement the investment of "Ma San Resources Corporation" which has a term of 10 years from the date of the Investment Certificate.

Board of Directors

Mr. Danny Le	Chairman
Mr. Nguyen Thieu Nam	First Vice Chairman
Mr. Craig Richard Bradshaw	Member
Mr. Akira Osada	Member (assigned from 12 April 2021)
Ms. Nguyen Thu Hien	Independent member (assigned from 12 April 2021)
Mr. Nguyen Van Thang	Member (term ended from 12 April 2021)

Board of Management

Mr. Craig Richard Bradshaw	General Director
Mr. Hady Seyeda	Deputy General Director (assigned from 12 April 2021)
Mr. Stuart James Wells	Chief Financial Officer

Registered Office

Suite 802, 8th Floor, Central Plaza Building
No. 17 Le Duan, Ben Nghe Ward, District 1
Ho Chi Minh City
Vietnam

Masan High-Tech Materials Corporation
Standalone balance sheets as at 31 March 2021

Form B 01a – DN/HN
*(Issued under Circular No. 200/2014/TT-BTC and No. 202/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	31/3/2021 VND'000	1/1/2021 VND'000
ASSETS				
Current assets (100 = 110 + 120 + 130 + 150)	100		1,127,845,902	1,102,056,861
Cash and cash equivalents	110	4	50,057,415	51,739,750
Cash	111		2,057,415	739,750
Cash equivalents	112		48,000,000	51,000,000
Accounts receivable – short-term	130		1,077,639,780	1,050,317,111
Other receivables	136	5	1,077,639,780	1,050,317,111
Other current assets	150		148,707	-
Short-term prepayments	151		148,707	-
Long term assets (200 = 210 + 220 + 250)	200		14,156,476,389	14,156,476,389
Accounts receivable – long-term	210		2,000,000,000	2,000,000,000
Other long-term receivables	216	5	2,000,000,000	2,000,000,000
Fixed assets	220			-
Intangible fixed assets	227		-	-
<i>Cost</i>	228		137,950	137,950
<i>Accumulated amortisation</i>	229		(137,950)	(137,950)
Long-term financial investments	250		12,156,476,389	12,156,476,389
Investment in a subsidiary	251	6	12,156,476,389	12,156,476,389
TOTAL ASSETS (270 = 100 + 200)	270		15,284,322,291	15,258,533,250

The accompanying notes are an integral part of these standalone financial statements

Masan High-Tech Materials Corporation
Standalone balance sheets as at 31 March 2021 (continued)

Form B 01a – DN/HN

(Issued under Circular No. 200/2014/TT-BTC and No. 202/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

	Code	Note	31/3/2021 VND'000	1/1/2021 VND'000
RESOURCES				
LIABILITIES (300 = 310 + 330)	300		3,120,725,545	3,101,408,455
Current liabilities	310		1,120,725,545	1,101,408,455
Accounts payable to suppliers	311		31	32
Taxes payable to State Treasury	313		165,003	406,630
Accrued expenses	315	7	107,754,041	88,151,323
Other short-term payables	319	8	12,806,470	12,850,470
Short-term borrowings	320	9	1,000,000,000	1,000,000,000
Long-term liabilities	330		2,000,000,000	2,000,000,000
Long-term borrowings, bonds and financial lease liabilities	338	9	2,000,000,000	2,000,000,000
EQUITY (400 = 410)	400		12,163,596,746	12,157,124,795
Equity	410	10	12,163,596,746	12,157,124,795
Share capital	411	11	10,991,554,200	10,991,554,200
- Ordinary shares with voting rights	411a		10,991,554,200	10,991,554,200
Share premium	412	11	1,098,259,892	1,098,259,892
Undistributed profit after tax	421		73,782,654	67,310,703
- Undistributed profit brought forward	421a		67,310,703	59,385,554
- Undistributed profit for the current period	421b		6,471,951	7,925,149
TOTAL RESOURCES (440 = 300 + 400)	440		15,284,322,291	15,258,533,250

29 April 2021

Prepared by:



Nguyen Thi Thanh Mai
Chief Accountant

Reviewed by:



Stuart James Wells
Chief Financial Officer

Approved by:



Craig Richard Bradshaw
General Director

The accompanying notes are an integral part of these standalone financial statements

Masan High-Tech Materials Corporation
Standalone statements of income for the period ended 31 March 2021

Form B 02a – DN/HN

(Issued under Circular No. 200/2014/TT-BTC and No. 202/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

	Code	Note	From 1/1/2021 to 31/3/2021 VND'000	From 1/1/2020 to 31/3/2020 VND'000
Financial income	21	12	75,708,215	76,188,240
Financial expenses	22	13	67,800,634	74,829,090
General and administration expenses	26		1,435,630	503,404
Net operating profit (30 = 21 - 22 - 26)	30		6,471,951	855,746
Accounting profit before tax (50 = 30)	50		6,471,951	855,746
Income tax expense	51		-	171,149
Net profit after tax (60 = 50-51)	60		6,471,951	684,597

29 April 2021

Prepared by:



Nguyen Thi Thanh Mai
Chief Accountant

Reviewed by:



Stuart James Wells
Chief Financial Officer

Approved by:



Craig Richard Bradshaw
General Director

The accompanying notes are an integral part of these standalone financial statements

Masan High-Tech Materials Corporation
Standalone statements of cash flows for the period ended 31 March 2021

(Indirect method)

Form B 03a – DN/HN

(Issued under Circular No. 200/2014/TT-BTC and No. 202/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

	Code	From 1/1/2021 to 31/3/2021 VND'000	From 1/1/2020 to 31/3/2021 VND'000
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax	01	6,471,951	855,746
Adjustments for			
Profits from investing activities	05	(75,708,215)	(76,188,240)
Interest expense and borrowing fees	06	67,800,634	74,545,205
Operating loss before changes in working capital	08	(1,435,630)	(787,289)
Change in receivables and other current assets	09	2,000,000	(148,302)
Change in payables and other liabilities	11	(2,615,998)	(435,521)
Change in prepaid expenses	12	(148,708)	(211,711)
		(2,200,336)	(1,582,823)
Interest paid	14	(45,621,918)	(50,112,330)
CIT paid	15	(245,627)	-
Net cash flows from operating activities	20	(48,067,881)	(51,695,153)
CASH FLOWS FROM INVESTING ACTIVITIES			
Receipt of interest from Business Cooperation Contracts	27	46,385,546	50,878,407
Net cash flows from investing activities	30	46,385,546	50,878,407
Net cash flows during the period (50 = 20 + 30)	50	(1,682,335)	(816,746)
Cash and cash equivalents at the beginning of the period	60	51,739,750	4,273,419
Cash and cash equivalents at the end of the period (70 = 50 + 60) (Note 4)	70	50,057,415	3,456,673

29 April 2021

Prepared by:



Nguyen Thi Thanh Mai
Chief Accountant

Reviewed by:



Stuart James Wells
Chief Financial Officer



Craig Richard Bradshaw
General Director

The accompanying notes are an integral part of these standalone financial statements

Masan High-Tech Materials Corporation
Notes to the standalone financial statements for the period ended 31 March 2021

Form B 09a – DN/HN

*(Issued under Circular No. 200/2014/TT-BTC and No. 202/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1. Reporting entity

Masan High-Tech Materials Corporation (“the Company” or “MHT”) is incorporated as a joint stock company in Vietnam. The principal activity of the Company is investment holding.

2. Basis of preparation

(a) Statement of compliance

The separate financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to financial reporting.

The Company prepares and issues its consolidated quarterly financial statements separately. For a comprehensive understanding of the consolidated financial position of the Company and its subsidiaries (collectively referred to as “the Group”), their consolidated results of operations and its consolidated cash flows, these standalone quarterly financial statements should be read in conjunction with the consolidated quarterly financial statements of the Group for the period ended 30 September 2020.

(b) Basis of measurement

The separate financial statements, except for the separate statement of cash flows, are prepared on the accrual basis using the historical cost concept. The separate statement of cash flows is prepared using the indirect method.

(c) Annual accounting period

The annual accounting period of the Company and its subsidiaries are from 1 January to 31 December.

(d) Accounting and presentation currency

The Company’s accounting currency is Vietnam Dong (“VND”). The separate financial statements are prepared and presented in VND rounded to the nearest thousand (“VND’000”).

Masan High-Tech Materials Corporation
Notes to the standalone financial statements for the period ended 31 March 2021
(continued)

Form B 09a – DN/HN
*(Issued under Circular No. 200/2014/TT-BTC and No. 202/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

3. Summary of significant accounting policies

The following significant accounting policies have been adopted by the Group and the Company in the preparation of these separate financial statements.

(a) Cash and cash equivalents

Cash comprises cash balances and call deposits. Cash equivalents are short-term highly liquid investments that are readily convertible to known amount of cash, are subject to an insignificant risk of changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

(b) Investments in a subsidiary

For the purpose of separate financial statements, investment in a subsidiary is initially recognised at cost which includes purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, these investments are stated at cost less allowance for diminution in value. An allowance is made for diminution in investment value if the investee has suffered a loss, except where such a loss was anticipated by the Group's management before making the investment. The allowance is reversed if the investee subsequently made a profit that offsets the previous loss for which the allowance had been made. An allowance is reversed only to the extent that the investment's carrying amount does not exceed the carrying amount that would have been determined if no allowance had been recognised.

(c) Accounts receivable

Accounts receivable from customers and other receivables are stated at cost less allowance for doubtful debts.

(d) Intangible fixed assets - *Software*

Cost of acquisition of new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible asset. Software costs are amortised on a straight-line basis over three (3) to eight (8) years.

(e) Accounts payable

Accounts payable to suppliers and other payables are stated at their cost.

Masan High-Tech Materials Corporation
Notes to the standalone financial statements for the period ended 31 March 2021
(continued)

Form B 09a – DN/HN

*(Issued under Circular No. 200/2014/TT-BTC and No. 202/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

(f) Business cooperation contract

Business Cooperation Contracts (“BCC”) are those under which contracting parties agree to carry out specific business activities that do not require an establishment of legal entity. The Company accounts for each BCC according to its substance and its rights and obligations under the contract. Where the Company receives contributions in the form of financial assets from the other parties and as a result assuming a contractual obligation to deliver cash or other financial assets to those parties under the BCC, the Company recognise a financial liability. Where distributions of profits to the other BCC parties have the substance of finance costs, they are recognised as financial expenses based on the rate of returns as agreed by contracting parties. Distributions which are contingent on the ultimate operating results of the BCC are recognised as an expense when such contingent distributions become probable.

(g) Bonds issued

At initial recognition, bonds are measured at cost which comprises proceeds from issuance net of issuance costs. Any discount, premium or issuance costs are amortised on a straight-line basis over the term of the bond.

(h) Equity

(i) Ordinary shares

Ordinary share capital is classified as equity. The excess of proceeds contributed over the par value of shares issued is recorded as share premium. Incremental costs directly attributable to the issue of ordinary shares are recognised as a deduction from share premium.

(ii) Preference shares

Mandatorily convertible preference shares are classified as equity, because they are entitled to fixed dividends and any discretionary dividends declared to ordinary shareholders and it participate equally in the residual assets on dissolution. The excess of proceeds contributed over the par value of shares issued is recorded as share premium. Incremental costs directly attributable to the preference shares are recognised as a deduction from share premium.

(i) Taxation

Income tax on the profit or loss for the year comprises current and deferred tax. Income tax is recognised in the statement of income except to the extent that it relates to items recognised directly to equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted at the end of the accounting year, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amounts of assets and liabilities using tax rates enacted or substantively enacted at end of the annual accounting year.

Masan High-Tech Materials Corporation
Notes to the standalone financial statements for the period ended 31 March 2021
(continued)

Form B 09a – DN/HN

*(Issued under Circular No. 200/2014/TT-BTC and No. 202/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

(j) Financial income and financial expenses

(i) *Financial income*

Financial income comprises interest income from deposits and loans and foreign exchange gains. Interest income is recognised as it accrues in the statement of income.

(ii) *Financial expenses*

Financial expenses comprise interest expenses on borrowings, facility fees, financing costs, transaction costs and foreign exchange losses.

(k) Borrowing costs

Borrowings costs comprise interest expenses on borrowings, facility fees, financing costs and transaction costs. Borrowing costs are recognised as an expense in the year in which they are incurred, except where the borrowing costs relate to borrowings in respect of the construction of qualifying assets, in which case the borrowing costs incurred during the year of construction are capitalised as part of the cost of the fixed assets concerned.

(l) Related parties

Parties are considered to be related to the Group if one party has the ability, directly or indirectly, to control the other party or to exercise significant influence over the other party in making financial and operating decisions. Parties are also considered to be related if they are subject to common control or common significant influence. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party. Related parties that are individuals refer to key management personnel who have authority and responsibility for planning, directing and controlling the activities of the Company, including directors and officers of the Company. Related companies refer to the investors and their ultimate holding companies and their subsidiaries and associates.

Masan High-Tech Materials Corporation
Notes to the standalone financial statements for the period ended 31 March 2021
(continued)

Form B 09a – DN/HN
(Issued under Circular No. 200/2014/TT-BTC and No. 202/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

4. Cash and cash equivalents

	31/3/2021	1/1/2021
	VND'000	VND'000
Cash in banks	2,057,415	739,750
Cash equivalents	48,000,000	51,000,000
	50,057,415	51,739,750

5. Other short-term and long-term receivables

	31/3/2021	1/1/2021
	VND'000	VND'000
Short-term receivables		
Distribution of profit receivable from BCC (a)	77,284,780	49,962,111
Receivables under BCC (b)	1,000,000,000	1,000,000,000
Others	355,000	355,000
	1,077,639,780	1,050,317,111
Long-term receivables		
Receivables under BCC (b)	2,000,000,000	2,000,000,000
	2,000,000,000	2,000,000,000

(a) The distribution of profit receivables was due to accrual of the current year's operating results as distribution of profit receivable from BCC which the Company contracted with its subsidiaries, Nui Phao Mining Co., Ltd ("NPM") and Masan Tungsten LLC ("MTC") (Note 5(b)).

(b) The other long-term receivables under BCC represents contribution to NPM under Business Cooperation Contracts ("BCC") dated 21 September 2018 and amended five times thereafter according to which the Company use the bond proceeds of VND1,000 billion, VND500 billion and VND500 billion respectively for business cooperation activities with NPM. The BCCs has terms of thirty-six (36), sixty (60) months and sixty (60) months of cooperation respectively from when NPM received the proceeds from business cooperation contract. The sharing of profit is based on the agreed rate as stipulated in the BCC.

The other long-term receivables under BCC represents contribution to MTC under BCC dated 16 November 2018 and amended thrice thereafter according to which the Company use the bond proceeds of VND1,000 billion for business cooperation activities with MTC. The BCCs has terms of sixty (60) months of cooperation from when MTC received the proceeds from business cooperation contract. The sharing of profit is based on the agreed rate as stipulated in the BCC.

Masan High-Tech Materials Corporation**Notes to the standalone financial statements for the period ended 31 March 2021****(continued)****Form B 09a – DN/HN***(Issued under Circular No. 200/2014/TT-BTC and No. 202/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***6. Long-term financial investments**

	31/3/2021		1/1/2021	
	Cost VND'000	Fair value VND'000	Cost VND'000	Fair value VND'000
Investment in a subsidiary				
Investment in Masan Thai Nguyen Resources Company Limited (“MRTN”)	12,156,476,389	(*)	12,156,476,389	(*)

MRTN is an investment holding company, incorporated in Vietnam. The direct and indirect percentage of economic interests of the Company at MRTN is 100% as at 31 March 2021 (1/1/2021: 100%).

(*) The Company has not determined the fair values of the equity investments for disclosure in the standalone financial statements because information about their market prices are not available and there is currently no guidance on determination of fair value using valuation techniques under Vietnamese Accounting Standards or the Vietnamese Accounting System for enterprises. The fair values of the equity investments may differ from their carrying amounts.

Masan High-Tech Materials Corporation
Notes to the standalone financial statements for the period ended 31 March 2021
(continued)

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7. Accrued expenses

	31/3/2021	1/1/2021
	VND'000	VND'000
Accrued interest payable	66,461,304	45,058,494
Share issuance fee	41,033,936	42,624,809
Others	258,800	468,020
	107,754,040	88,151,323
	107,754,040	88,151,323

8. Other short-term and long-term payables

Other payables included the following amounts:

	31/3/2021	1/1/2021
	VND'000	VND'000
Short-term:		
Amounts due to Masan Horizon Company Limited (“MH”) – an immediate holding company		
Non-trade – short-term (a)	2,511,785	2,511,785
Amount due to NPM – a subsidiary		
Non-trade – short-term (a)	10,294,685	10,338,685
Others	44,000	-
	12,850,470	12,850,470
	12,850,470	12,850,470

(a) Amounts due to related parties were unsecured, interest-free and repayable based on agreement between the parties.

Masan High-Tech Materials Corporation
Notes to the standalone financial statements for the period ended 31 March 2021
(continued)

Form B 09a – DN/HN
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9. Long-term borrowings and bonds

	31/3/2021	1/1/2021
	VND'000	VND'000
Long-term bonds issued	3,000,000,000	3,000,000,000
Repayable within twelve months	(1,000,000,000)	(1,000,000,000)
Repayable after twelve months	2,000,000,000	2,000,000,000

Terms and conditions of outstanding long-term bonds were as follows:

	Currency	Interest rate per annum	Year of maturity	31/3/2021 VND'000	1/1/2021 VND'000
Secured bond issuance	VND	(i)	2021	1,000,000,000	1,000,000,000
Secured bond issuance	VND	(ii)	2023	1,500,000,000	1,500,000,000
Secured bond issuance	VND	(iii)	2024	500,000,000	500,000,000
				3,000,000,000	3,000,000,000
				3,000,000,000	3,000,000,000

- (i) The VND denominated non-convertible bonds issued by the Company with a three-year term bore interest rate of 9.8% per annum for the first twelve months. After the first twelve months, the applicable interest rate per annum will be adjusted every six months and calculated as the average twelve-month saving deposit rate of related reference banks plus 3.2%. The bond was secured by 10.58% of issued shares of the Company held by MH.
- (ii) The VND denominated non-convertible bonds issued by the Company with a five-year term bore interest rate of 10% per annum for the first twelve months. After the first twelve months, the applicable interest rate per annum will be adjusted every six months and calculated as the average twelve-month saving deposit rate of related reference banks plus 3.25%. The bond was secured by 15.65% of issued shares of the Company held by MH.
- (iii) The VND denominated non-convertible bonds issued by the Company with a five-year term bore interest rate of 10.2% per annum for the first twelve months. After the first twelve months, the applicable interest rate per annum will be adjusted every six months and calculated as the average twelve-month saving deposit rate of related reference banks plus 3.3%. The bond was secured by 5.62% of issued shares of the Company held by MH.

Masan High-Tech Materials Corporation
Notes to the standalone financial statements for the period ended 31 March 2021
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Form B 09a – DN/HN
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10. Changes in equity

	Share capital VND'000	Share premium VND'000	Undistributed profit after tax VND'000	Total VND'000
Balance at 1 January 2020	9,892,398,780	145,709,384	59,385,554	10,097,493,718
Net profit for the year	-	-	684,597	684,597
Balance at 31 March 2020	9,892,398,780	145,709,384	60,070,151	10,098,178,315
Balance at 1 January 2021	10,991,554,200	1,098,259,892	67,310,704	12,157,124,795
Net profit for the year	-	-	6,471,951	6,471,951
Balance at 31 March 2021	10,991,554,200	1,098,259,892	73,782,655	12,163,596,746

11. Share capital

The Company's authorised and issued share capital comprised:

	31/3/2021 and 1/1/2021	
	Number of shares	VND'000
Authorised share capital	1,099,155,420	9,892,398,780
Issued share capital		
Ordinary shares	1,099,155,420	9,892,398,780
Shares in circulation		
Ordinary shares	1,099,155,420	9,892,398,780
Share premium	1,098,259,892	145,709,384

All ordinary shares have a par value of VND10,000. Each share is entitled to one vote at meetings of the Company. Shareholders are entitled to receive dividends as declared from time to time. All ordinary shares are ranked equally with regard to the Company's residual assets. In respect of shares bought back by the Company, all rights are suspended until those shares are reissued.

On 26 October 2020, the Company signed an agreement with Mitsubishi Materials Corporation (the "Investor") to issue 109,915,542 of the Company ordinary shares for a total cash consideration of VND2,094,330,737,268. As a result of this transaction, the Investor will hold 10% of the Company's equity interest.

Masan High-Tech Materials Corporation
Notes to the standalone financial statements for the period ended 31 March 2021
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Form B 09a – DN/HN
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Share premium represents the excess of the proceeds on issuance of shares over the par value.

12. Financial income

	From 1/1/2021 to 31/3/2021 VND'000	From 1/1/20210 to 31/3/20210 VND'000
Interest income	385,546	28,652
Distribution of profit from BCC	75,322,669	76,159,588
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	75,708,215	76,188,240
	<hr/>	<hr/>

13. Financial expenses

	From 1/1/2021 to 31/3/2021 VND'000	From 1/1/20210 to 31/3/20210 VND'000
Interest expense	67,283,562	74,545,205
Others	517,072	283,885
	<hr/>	<hr/>
	67,800,634	74,829,090
	<hr/>	<hr/>

Masan High-Tech Materials Corporation
Notes to the standalone financial statements for the period ended 31 March 2021
(continued)

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(Issued under Circular No. 200/2014/TT-BTC and No. 202/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

14. Significant transactions with related parties

In addition to related party balances and transactions disclosed in other notes to these financial statements, the Company had the following transactions with related parties during the year:

Related Party	Nature of transactions	From 1/1/2021 to 31/3/2021 VND'000	From 1/1/2020 to 31/3/2020 VND'000
Ultimate holding company's associate			
Vietnam Technological and Commercial Joint Stock Bank and its subsidiaries	Bond interest	1,580,638	3,682,048
Subsidiaries			
Nui Phao Mining Company Ltd	Distribution of profit from BCC	50,303,316	50,862,241
Masan Tungsten Company Ltd	Distribution of profit from BCC	25,019,354	25,297,346

29 April 2021

Prepared by:



Nguyen Thi Thanh Mai
Chief Accountant

Reviewed by:



Stuart James Wells
Chief Financial Officer

Approved by:



Craig Richard Bradshaw
General Director