

FOR IMMEDIATE RELEASE

- **Masan High-Tech Materials continues “Going Global”, reinforcing the vision to become a leading integrated supplier of advanced high-tech materials**
- **Masan High-Tech Materials: a world leader in innovation and manufacturing supplier of high-tech materials**
- **Masan High-Tech Materials asserts the position of a Vietnamese company leading the global high-tech materials industry**
- **Masan High-Tech Materials continues expanding the recycling platform of the high-tech industrial materials**

Hanoi, 12 April 2021 - Masan High-Tech Materials (**HNX-UpCOM: MSR**, “Masan High-Tech Materials”, “MHT” or “Company”) organized its Annual General Meeting (AGM) 2021 with the theme of “Go Global”.

In his opening speech, Mr. Craig Richard Bradshaw - General Director of Masan High-Tech Materials shared: *“In 2020, Masan High-Tech Materials completed the acquisition of H.C. Starck Tungsten Powders and forged a strategic alliance with Mitsubishi Materials Corporation through an investment of US\$90 million from a Japanese Group, equivalent to a 10% stake in MHT. The transactions have validated the transformation of Masan High-Tech Materials into a vertically integrated high-tech tungsten platform and asserted its position as global scale high-tech materials producer. Having overcome all the challenges and fluctuations impacted by COVID-19, Masan High-Tech Materials has promptly responded, tirelessly expanded its portfolios, flexibly meet customer needs and particularly manage cash flow efficiently.”*

In 2020, Net Revenues were up 55% year on year at VND 7,291 billion, mainly attributed to the consolidation of H.C. Starck Tungsten Powders. Thanks to the copper concentrate export permit, copper product revenue in 2020 increased against 2019: Total 82,000 tons of copper concentrate have been exported under the export permit granted to Company.

Masan High-Tech Materials sustained its throughput in the Nui Phao Processing plant at 3.87 million tonnes, up by 2.3% against 2019. The processing plant had an overall availability of 95.4%, up 1.3% on 2019. In a production sense, contained copper production was up 13% on prior years while tungsten equivalent production was up 68%, thanks to the integration of the H.C. Starck Tungsten Powders. From a cost perspective, the focus and drive on lowest cost production continued in 2020 with the team delivering an overall cash cost reduction in operating costs of US\$16.5m compared with 2019. Of particular note was a 14.7% improvement year on year in the unit cost per tonne milled in the Nui Phao Mining operation.

Mr. Danny Le - Chairman of the Board of Directors of Masan High-Tech Materials shared the strategic vision for the period of 2021 - 2025: *“In 2021, we shall continue to work with customers to relentlessly develop the platform for tungsten high-tech materials. In parallel to seeking the opportunities to further develop tungsten recycling platform, Masan High-Tech Materials shall focus on expanding the recycling of other materials such as Cobalt, Tantalum and Molybdenum. Recently, H.C. Starck Tungsten Powders (a subsidiary of Masan High-Tech Materials) has received a funding of 800,000 Euro from German government to develop a new Cobalt recycling technology.”*

Masan High-Tech Materials aims to become a partner of choice to high-tech industries, where our products are a key component in evolving and shaping the future of our world. Through the application of our materials, we will create unparalleled solutions to drive innovation and productivity which will deliver superior outcomes for all our partners and stakeholders.

In early 2021, Masan High-Tech Materials has seen positive signs from our customers with steadily increasing volumes and certainly higher metal prices. With ongoing investment in infrastructure projects and renewal projects by respective world governments, increasing spend on renewables, electric vehicles, fuel cell technologies, return of automotive manufacturing demand and general engineering, the demand outlook for our suite of products looks strong.

Masan High-Tech Materials has set a target of net revenue growth of over 50% in 2021, attributing to the HCS integration for the whole year, higher sales revenue and selling prices on the market. The better price and bigger revenue shall enable Masan High-Tech Materials to achieve EBITDA growth more than 100% against the same period, and strongly backed by the strict cost control in a lean production activities. The attributable net profit after tax in 2021 at Masan High-Tech Materials is expected to be at appropriately VND 200 billion to VND 400 billion.

ABOUT MASAN HIGH-TECH MATERIALS

Masan High-Tech Materials (formerly known as Masan Resources) is a critical mineral supplier such as Tungsten, Fluorspar, Bismuth and Copper. Masan High-Tech Materials is currently operating the world-class polymetallic mineral resource and chemical processing plant in Northern Vietnam, and with the acquisition of the H.C. Starck global tungsten business now also has operations in Germany, Canada and China. The vision of Masan High-Tech Materials is to become a leading integrated supplier of high-tech advanced materials critical to global innovation.

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