

ENGLISH TRANSLATION

**PROPOSAL ON DETAILED REPORT ON RESULT OF SHARE
ISSUANCE FOR 2018 DIVIDEND PAYMENT AND RELATED
MATTERS**

- *Pursuant to Law on Enterprises No. 68/2014/QH13 enacted by the National Assembly on November 26, 2014;*
- *Pursuant to Law on Securities No. 70/2006/QH11 enacted by the National Assembly on June 29, 2006 and Law on amendments, supplements of some articles of the Law on Securities No. 62/2010/QH12 enacted by the National Assembly on November 24, 2010;*
- *Pursuant to the consolidated Charter of Masan Resources dated November 22, 2019;*
- *Pursuant to Resolution No. 182/2020/NQ-HĐQT dated June 17, 2020 of the Board of Directors of Masan Resources Corporation,*

The Board of Directors of Masan Resources Corporation (the “**Company**”) would like to propose the 2020 Annual General Meeting of Shareholders to approve the detailed report on result of share issuance for dividend payment for 2018 and to approve the related matters as follows:

I. REPORT ON RESULT OF SHARE ISSUANCE FOR DIVIDEND PAYMENT

1. Report on result of share issuance for 2018 dividend payment in accordance with the plan for issuance of shares for 2018 dividend payment which was approved in Resolution of the 2019 Annual General Meeting of the Company No. 75/2019/NQ-ĐHĐCĐ dated April 19, 2019 is as follows:
 - a. Name of shares: Shares of Masan Resources Corporation
 - b. Stock ticker: MSR
 - c. Class of shares: ordinary shares
 - d. Par value: VND 10,000 per share
 - e. Total outstanding shares prior to the stock dividend: 899,309,122 shares
 - f. Total treasury shares prior to the stock dividend: 0 shares
 - g. Total estimated shares to be issued: 89,930,912 shares
 - h. Book closing date for stock dividend: November 18, 2019
 - i. Method for handling fractions of shares: if the issuance of dividend shares gives rise to any fraction of shares, the number of shares that a shareholder receives will be rounded down to the nearest whole number. A fraction of shares (if any) will be

MASAN RESOURCES CORPORATION

Suite 802, Central Plaza, 17 Le Duan, Ben Nghe Ward, District 1,
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cancelled.

- j. Total shares distributed for stock dividend: 89,930,756 shares
 - k. Total par value of shares distributed: VND 899,307,560,000
 - l. Number of shareholders distributed: 1,134 shareholders
 - m. Total shares after the stock dividend: 989,239,878 shares
 - n. Charter capital after the stock dividend: VND 9,892,398,780,000
2. Based on the share issuance result as reported in Item 1 herein, approve the increase in the charter capital of the Company from VND 8,993,091,220,000 (in words: eight trillion nine hundred ninety three billion, ninety one million, two hundred and twenty two thousand Vietnam Dong) to VND 9,892,398,780,000 (in words: nine trillion eight hundred ninety two billion, three hundred ninety eight million, seven hundred and eighty thousand Vietnam Dong). The new charter capital of the Company is split into 989,239,878 shares with par value being VND10,000/share.
3. Delegate the Board of Directors of the Company to implement necessary procedures to register the new charter capital with the department of planning and investment in accordance with the laws.

II. APPROVAL ON INCREASE OF CHARTER CAPITAL OF THE COMPANY

1. Approve the increase of the charter capital of the Company:
- a. Charter capital before change: 8,993,091,220,000 dong;
 - b. Additional charter capital: 899,307,560,000 dong;
 - c. Charter capital after change: 9,892,398,780,000 dong;
 - d. Method of increase of charter capital: due to share issuance for dividend payment to shareholders;
2. To amend clause 1 of Article 5 of the Company's Charter as follows:

“Article 5. Charter Capital, shares, other securities

1. The Charter Capital of the Company is VND 9,892,398,780,000 (in words: nine trillion eight hundred ninety two billion, three hundred ninety eight million, seven hundred and eighty thousand Vietnam Dong). The Charter Capital of the Company is divided into 989,239,878 (in words: nine hundred eighty nine million, two hundred thirty nine thousand, eight hundred and seventy eight) ordinary shares with the par value of VND 10,000/share (ten thousand Vietnam Dong per share).”

The amendment of Company's Charter as stated in this Article takes effect from 22nd November, 2019.

3. Delegate the Board of Directors of the Company to implement necessary procedures to register the new charter capital with the department of planning and investment in accordance with the laws.

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*Suite 802, Central Plaza, 17 Le Duan, Ben Nghe Ward, District 1,
Ho Chi Minh City, Vietnam*



Ho Chi Minh City, June 19, 2020

ON BEHALF OF THE BOARD OF DIRECTORS

/signed and sealed/

DANNY LE

Chairman of the Board of Directors